

Message Text

UNCLASSIFIED

PAGE 01 BANGKO 16104 071346Z

50-40

ACTION COME-00

INFO OCT-01 EA-07 ISO-00 EB-03 DRC-01 RSC-01 /013 W

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R 071030Z OCT 74

FM AMEMBASSY BANGKOK

TO AGRICO CHEMICAL

ATTENTION: PRESIDENT SINCLAIR

ROOM 718. TULSA BUILDING

TULSA, OKLAHOMA

TELEX 49-7523

INFO SECSTATE WASHDC 7429

UNCLAS BANGKOK 16104

E.O. 11652: N/A

TAGS: BGEN. TH

SUBJECT: METRO COMPANY LTD. AND THAI CENTRAL CHEMICAL CO. LTD.

RE SINCLAIR/STAVE TELECON OCTOBER SEVE, METRO HAS BEEN SUBSIDIARY OF LIM TECK LEE COLTD. AND AFFILIATED WITH TECK HENG CO LTD. WITH ALL THREE ENJOYING EXCELLENT REPUTATIONS. (WORLD TRADERS DATA REPORTS ARE ON FILE WITH U.S. DPARTMENT OF COMMERCE) LATTER TWO COMPANIES AND T. UNICHEM LTD. PARTNERSHIP REPORTEDLY MERGED WITH METRO ON JULY ONE. 1974. TO FORM NEW COMPANY KNOWN IN ENGLISH AS METRO AND IN THAI AS SRI KRUNG WATANA CO. LTD. THAI CENTRAL CHEMICAL CO. LTD (TCC) WAS REGISTERED MARCH ONE. 1973. AS JAPANESE-THAI JOINT VENTURE, WITH JAPANESE (NISSHO-IWAI AND CENTRAL GLASS) HOLDING APPROXIMATELY FORTY PERCENT AND THAI APPROXIMATELY SIXTY PERCENT. PRINCIPAL THAI INTERESTS INCLUDE SRI KRUGN WATAOS TWELVE PERCENT, MINISTRY OF FINANCE TWENTY NINE PERCENT, AND GOVERNMENT-OWNED KRUNG THAI BANK TWENTY PERCENT OF TOTAL EQUITY. TCC BOARD REPORTEDLY INCLUDES SEVERAL WELL-KNOWN AND RESPECTED THAI PERSONS. INCLUDING PRESENT AND FORMER RANKING GOVERNMENT OFFICIALS. ON OCTOBER THREE, 1974. INDUSTRIAL FINANCE CORPORATION OF THAILAND (IFCT) GRANTED TCC 91 MILLION BAHT LOAN FOR FERTILIZER PLANT INVESTMENT. PORTION OF IFCT FUNDS HAVE BEEN GENERATED BY USG P.L. 480 LOAN.

MASTERS

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NNN

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